CAA Financial Statements

The summarized Statements of Financial Position and Statements of Activities as of June 30, 2025, and June 30, 2024, are derived from the College Art Association's audited financial statements. Complete audited financial statements are publicly available on Guidestar.org and CharitiesNYS.com.

Statements of Financial Position

Assets	June 30, 2025	June 30, 2024
Cash, Cash Equivalents, Restricted Cash	$562,359.00	$383,738.00
Grants Receivable, Net		$326,769.00
Accounts and Other Receivables, Net	$132,283.00	$77,104.00
Investments	$10,705,784.00	$10,944,432.00
Prepaid Expenses and Other Current Assets	$100,781.00	$77,138.00
Right-of-Use Asset	$580,922.00	$840,222.00
Property and Equipment, Net	$132,792.00	$149,028.00
Security Deposits	$7,000.00	$20,422.00
Total Assets	**$12,221,921.00**	**$12,818,853.00**

Liabilities	June 30, 2025	June 30, 2024
Accounts Payable and Accrued Expenses	$320,534.00	$367,200.00
Deferred Membership Revenue	$468,277.00	$481,485.00
Lease Liability	$656,144.00	$958,924.00
Total Liabilities	**$1,444,955.00**	**$1,807,609.00**

Net Assets Without Donor Restrictions	June 30, 2025	June 30, 2024
Total Net Assets Without Donor Restrictions	**$4,117,523.00**	**$4,221,823.00**

Net Assets With Donor Restrictions	June 30, 2025	June 30, 2024
Purpose-Restricted	$5,543,393.00	$5,673,371.00
Perpetual in Nature	$1,116,050.00	$1,116,050.00
Total Net Assets With Donor Restrictions	**$6,659,443.00**	**$6,789,421.00**

Total Net Assets	June 30, 2025	June 30, 2024
Total Net Assets	$10,776,966.00	$11,011,244.00
Total Liabilities and Net Assets	**$12,221,921.00**	**$12,818,853.00**

Statements of Activities

	June 30, 2025			June 30, 2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Operating Activities						
Public Support and Revenue						
Contributions	$576,295.00	$186,527.00	$762,822.00	$159,986.00	$438,480.00	$598,466.00
In-Kind Contributions	$100,000.00		$100,000.00	$160,000.00		$160,000.00
Membership Fees	$346,657.00		$346,657.00	$351,477.00		$351,477.00
Annual Conference	$597,361.00		$597,361.00	$465,836.00		$465,836.00
Career Development Activities, Net	$268,728.00		$268,728.00	$344,343.00		$344,343.00
Advertising (*Art Journal* , *The Art Bulletin,* CAA News/Website)	$54,443.00		$54,443.00	$60,333.00		$60,333.00
Publications	$544,298.00		$544,298.00	$540,656.00		$540,656.00
Net Investment Income, Spending Policy	$934,833.00		$934,833.00	$890,552.00		$890,552.00
Total Public Support and Revenue Before Net Assets Released from Restrictions	$3,422,615.00	$186,527.00	$3,609,142.00	$2,973,183.00	$438,480.00	$3,411,663.00
Net Assets Released from Restrictions	$594,204.00	-$594,204.00		$552,739.00	-$552,739.00	
Total Public Support and Revenue	$4,016,819.00	-$407,677.00	$3,609,142.00	$3,525,922.00	-$114,259.00	$3,411,663.00
Expenses						
Program Services	$2,745,937.00		$2,745,937.00	$2,682,818.00		$2,682,818.00
General and Administration, Other	$634,862.00		$634,862.00	$628,882.00		$628,882.00
General and Administration, Board and Committees	$116,972.00		$116,972.00	$101,977.00		$101,977.00
Fundraising	$110,760.00		$110,760.00	$95,537.00		$95,537.00
Total Expenses	$3,608,531.00		$3,608,531.00	$3,509,214.00		$3,509,214.00
Change in Net Assets Before Non-Operating Activities	$408,288.00	-$407,677.00	$611.00	$16,708.00	-$114,259.00	-$97,551.00
Non-Operating Activities						
Miscellaneous Income	$1,562.00		$1,562.00	$8,916.00		$8,916.00
Net Earnings (Losses) in Excess of Spending Policy	-$514,150.00	$277,699.00	-$236,451.00	-$444,039.00	$382,433.00	-$61,606.00
Change in Net Assets	-$104,300.00	-$129,978.00	-$234,278.00	-$418,415.00	$268,174.00	-$150,241.00
Net Assets, Beginning of Year	$4,221,823.00	$6,789,421.00	$11,011,244.00	$4,640,238.00	$6,521,247.00	$11,161,485.00
Net Assets, End of Year	$4,117,523.00	$6,659,443.00	$10,776,966.00	$4,221,823.00	$6,789,421.00	$11,011,244.00