

# *Financial Statements*

## *2021*



CAA

# CAA Financial Statements

The summarized Statements of Financial Position as of June 30, 2021, and 2020, and Statements of Activities were derived from CAA's audited financial statements. Complete audited financial statements have been provided to and made available at [guidestar.org](http://guidestar.org) and [charitiesnys.com](http://charitiesnys.com).

## Statements of Financial Position

<b>Assets</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
Cash, cash equivalents, and restricted cash	\$1,228,547	\$689,381
Grants receivable, net	\$230,130	\$571,884
Accounts and other receivables, net	\$39,054	\$20,803
Investments	\$11,946,565	\$9,825,458
Prepaid expenses and other current assets	\$38,740	\$60,711
Property and equipment, net	\$89,701	\$12,567
Security deposits	\$4,000	\$4,000
<b>Total</b>	<b>\$13,576,737</b>	<b>\$11,184,804</b>

## Liabilities and Net Assets

<b>Liabilities</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
Accounts payable and accrued expenses	\$118,189	\$159,202
Paycheck Protection Program loan payable and Economic Injury Disaster Loan	\$352,195	\$382,968
Deferred membership revenue	\$801,638	\$843,764
Deferred rent obligation	\$200,175	\$209,099
<b>Total liabilities</b>	<b>\$1,472,197</b>	<b>\$1,595,033</b>

<b>Net Assets without donor restrictions</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
Total Net assets without donor restrictions	\$5,236,951	\$3,690,404

<b>Net Assets with donor restrictions</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
Purpose restricted	\$5,751,539	\$4,783,317
Perpetual in nature	\$1,116,050	\$1,116,050
<b>Total net assets with donor restrictions</b>	<b>\$6,867,589</b>	<b>\$5,899,367</b>

<b>Total Net Assets</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
Total Net Assets	\$12,104,540	\$9,589,771
	<b>\$13,576,737</b>	<b>\$11,184,804</b>

# Statements of Activities

## Operating Activities

### Public support and revenue

Contributions (Including in-kind legal services of \$181,293 and \$124,837 for 2021 and 2020, respectively)

Membership fees	
Annual conference	
Career development activities, net of service provider fees of \$29,834 and \$48,000 in 2021 and 2020, respectively	
Advertising: <i>Art Journal</i> , <i>The Art Bulletin</i> and <i>CAA News</i>	
Publications	
Net investment income, spending policy	
<b>Total public support and revenue before net assets released from restrictions</b>	
Net assets released from restrictions	

<b>Total public support and revenue</b>	
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### Expenses

Program services	
General and administration - other	
General and administration - Board and Committees	
Fundraising	

<b>Total expenses</b>	
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Change in net assets before non-operating activities	
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### Non-operating Activities

Gain on loan forgiveness	
Miscellaneous income	
<b>Net earnings (losses) in excess of spending policy</b>	

Change in net assets	
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Net assets, beginning of year	
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Net assets, end of year	
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Year Ended June 30, 2021			Year Ended June 30, 2020		
Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
\$337,659	\$489,477	\$827,136	\$294,890	\$803,241	\$1,098,131
770,886	-	770,886	857,818	-	857,818
452,682	-	452,682	650,575	-	650,575
216,966	-	216,966	325,057	-	325,057
117,276	-	117,276	117,727	-	117,727
570,265	-	570,265	588,120	-	588,120
514,992	-	514,992	514,411	-	514,411
<b>2,980,726</b>	<b>489,477</b>	<b>3,470,203</b>	<b>3,348,598</b>	<b>803,241</b>	<b>4,151,839</b>
606,475	(606,475)	-	413,316	(413,316)	-
<b>3,587,201</b>	<b>(116,998)</b>	<b>3,470,203</b>	<b>3,761,914</b>	<b>389,925</b>	<b>4,151,839</b>
<b>2,599,654</b>	<b>-</b>	<b>2,599,654</b>	<b>2,864,805</b>	<b>-</b>	<b>2,864,805</b>
501,227	-	501,227	584,594	-	584,594
131,299	-	131,299	153,561	-	153,561
122,332	-	122,332	133,693	-	133,693
<b>3,354,512</b>	<b>-</b>	<b>3,354,512</b>	<b>3,736,653</b>	<b>-</b>	<b>3,736,653</b>
232,689	(116,998)	115,691	25,261	389,925	415,186
382,968	-	382,968	-	-	-
15,052	-	15,052	-	-	-
<b>915,838</b>	<b>1,085,220</b>	<b>2,001,058</b>	<b>(317,689)</b>	<b>132,589</b>	<b>(185,100)</b>
1,546,547	968,222	2,514,769	(292,428)	522,514	230,086
3,690,404	5,899,367	9,589,771	3,982,832	5,376,853	9,359,685
<b>\$5,236,951</b>	<b>\$6,867,589</b>	<b>\$12,104,540</b>	<b>\$3,690,404</b>	<b>\$5,899,367</b>	<b>\$9,589,771</b>

# Statements of Activities

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Net assets released from restrictions	

Total public support and revenue	
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Total expenses	
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Change in net assets	
Net assets, beginning of year	

Net assets, end of year	
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\$5,236,951	\$6,867,589	\$12,104,540	\$3,690,404	\$5,899,367	\$9,589,771