

Financial Statements *2024*



CAA

CAA Financial Statements

The summarized Statements of Financial Position as of June 30, 2024, and 2023, and Statements of Activities were derived from CAA's audited financial statements. Complete audited financial statements have been provided to and made available at guidestar.org and charitiesnys.com.

Statements of Financial Position

Assets	June 30, 2024	June 30, 2023
Cash, cash equivalents, and restricted cash	\$383,738	\$491,157
Grants receivable, net	\$326,769	\$258,810
Accounts and other receivables, net	\$77,104	\$34,131
Investments	\$10,944,432	\$10,997,630
Prepaid expenses and other current assets	\$77,138	\$35,606
Right-of-use-asset	\$840,222	\$1,091,040
Property and equipment, net	\$149,028	\$173,417
Security deposits	\$20,422	\$4,000
Total	\$12,818,853	\$13,085,791

Liabilities and Net Assets

Liabilities	June 30, 2024	June 30, 2023
Accounts payable and accrued expenses	\$367,200	\$180,705
Deferred membership revenue	\$481,485	\$497,561
Lease Liability	\$958,924	\$1,246,040
Total liabilities	\$1,807,609	\$1,924,306

Net Assets without donor restrictions	June 30, 2024	June 30, 2023
Total Net assets without donor restrictions	\$4,221,823	\$4,640,238

Net Assets with donor restrictions	June 30, 2024	June 30, 2023
Purpose restricted	\$5,673,371	\$5,405,197
Perpetual in nature	\$1,116,050	\$1,116,050
Total net assets with donor restrictions	\$6,789,421	\$6,521,247

Total Net Assets	June 30, 2024	June 30, 2023
Total Net Assets	\$11,011,244	\$11,161,485
Total Liabilities	\$12,818,853	\$13,085,791

Statements of Activities

Operating Activities

Public support and revenue

	Year Ended June 30, 2024			Year Ended June 30, 2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	\$159,986	\$438,480	\$598,466	\$329,264	\$321,622	\$650,886
In-kind-contributions	160,000	-	160,000	120,000	-	120,000
Membership fees	351,477	-	351,477	322,781	-	322,781
Annual conference	465,836	-	465,836	497,078	-	497,078
Career development activities, net of service provider fees of \$44,980 and \$56,590 in 2023 and 2022, respectively	344,343	-	344,343	450,020	-	450,020
Advertising: <i>Art Journal</i> , <i>The Art Bulletin</i> and <i>CAA News</i>	60,333	-	60,333	99,863	-	99,863
Publications	540,656	-	540,656	540,463	-	540,463
Net investment income, spending policy	890,552	-	890,552	440,039	-	440,039
Total public support and revenue before net assets released from restrictions	2,973,183	438,480	3,411,663	2,799,508	321,622	3,121,130
Net assets released from restrictions	552,739	(552,739)	-	458,039	(458,039)	-
Total public support and revenue	3,525,922	(114,259)	3,411,663	3,257,547	(136,417)	3,121,130

Expenses

Program services	2,682,818	-	2,682,818	2,521,501	-	2,521,501
General and administration - other	628,882	-	628,882	585,279	-	585,279
General and administration - Board and Committees	101,977	-	101,977	97,780	-	97,780
Fundraising	95,537	-	95,537	94,019	-	94,019
Total expenses	3,509,214	-	3,509,214	3,298,579	-	3,298,579
Change in net assets before non-operating activities	16,708	(114,259)	(97,551)	(41,032)	(136,417)	(177,449)

Non-operating Activities

Miscellaneous income	8,916	-	8,916	1,043	-	1,043
Net earnings (losses) in excess of spending policy	-444,039	382,433	-61,606	222,213	505,098	727,311
Change in net assets	-418,415	268,174	-150,241	182,224	368,681	550,905
Net assets, beginning of year	4,640,238	6,521,247	11,161,485	4,458,014	6,152,566	10,610,580
Net assets, end of year	\$4,221,823	\$6,789,421	\$11,011,244	\$4,640,238	\$6,521,247	\$11,161,485